

**RESOLUTION NO. 2023-003-R**

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF NEW HOPE, TEXAS (THE TOWN), ADOPTING THE TOWN'S AMENDED ANNUAL BUDGET FOR FISCAL YEAR BEGINNING OCTOBER 1, 2022 AND ENDING SEPTEMBER 30, 2023; PROVIDING FOR SEVERABILITY, CONFLICTS AND SAVINGS, AND AN EFFECTIVE DATE.

**WHEREAS**, the Town of New Hope, Texas (the "Town") is a Type B general law municipality located in Collin County and is operating according to the laws applicable thereto;

**WHEREAS**, the Town Council of the Town of New Hope, Texas ("Town Council") approved Resolution No. 2022-006-R, and adopted the Town's annual budget for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (FY 2022-2023) (the "Annual Budget") at its Town Council meeting, open to the public, on September 7, 2022;

**WHEREAS**, the Town Council has further reviewed the Annual Budget and related appropriations and recommends that the Annual Budget be amended as shown in Exhibit A, attached hereto and incorporated for all purposes herein; and

**WHEREAS**, the Town Council finds that is in the best interest of the Town and its citizens to amend the Annual Budget, in accordance with Exhibit A, for sound fiscal management.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF NEW HOPE, COLLIN COUNTY, TEXAS, THAT:**

**Section 1. Recitals Incorporated.** The above findings are incorporated into the body of this Resolution for all purposes as if fully set forth herein.

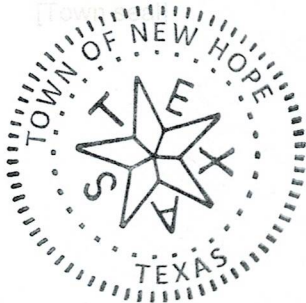
**Section 2. Adoption of Amended Budget.** The Town's Annual Budget for FY 2022-2023 is hereby approved, amended, and adopted in accordance with the attached Exhibit A on behalf of the Town (the "Amended Budget"). All expenditures of Town funds shall be made in accordance with the Amended Budget or as subsequently amended according to law.

**Section 3. Severability.** Should any word, clause, phrase, paragraph, or section of this Resolution be adjudged or held to be void or unconstitutional, the same shall not affect the validity of the remaining portions of this Resolution, which shall remain in full force and effect.

**Section 4. Conflicts and Savings.** All resolutions and provisions of resolutions of the Town in conflict with the provisions of this Resolution are hereby repealed, and all resolutions and provisions of resolutions of the Town not in conflict with the provisions of this Resolution shall remain in full force and effect.

**Section 5. Effective Date.** This Resolution shall be effective immediately from and after its passage by the Town Council.

**PASSED and ADOPTED** by the Town Council of the Town of New Hope, Texas, on this 27<sup>th</sup> day of June, 2023.



  
\_\_\_\_\_  
Andrew F. Reiting, Mayor

ATTEST:

APPROVED AS TO FORM:

  
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Jill Monson, Town Secretary

  
\_\_\_\_\_  
Maria Huynh, Attorney

## Town of New Hope Amended Annual Budget FY 2022-23 Exhibit A

4000 Building Permits	\$12,000.00
4010 Franchise Fees	\$15,000.00
4015 Property Tax	\$179,500.00
4020 Sales Tax	\$28,000.00
4030 CEFFC Bond Revenue	\$100,000.00
4032 HEFC Bond Revenue	\$15,000.00
4050 Other Income	\$1,000.00
4055 Interest Income	\$8,000.00
EXPECTED INCOME	\$358,500.00
Reserve Funds Transfer	\$88,000.00
Ending Balance FY 2021-22	\$254,384.00
TOTAL INCOME	\$700,884.00
EXPENSES	
4031 CEFFC Bond Atty Fee	\$20,000.00
4033 HEFC Bond Atty Fee	\$10,000.00
5005 Insurance	\$2,000.00
5010 Road Maintenance	\$84,000.00
5012 Road Capital Outlay	\$126,000.00
5030 Animal Control	\$8,000.00
5040 Salaries	\$19,600.00
5045 Payroll Taxes	\$1,500.00
5046 Dues & Subscriptions	\$700.00
5050 Building Maintenance	\$3,000.00
5051 Building Capital Outlay	\$13,000.00
5055 Office Equipment	\$1,000.00
5056 Office Equipment Capital Outlay	\$2,000.00
5065 Office Expenses	\$5,000.00
5070 Legal Notice Publication	\$2,500.00
5075 Telephone	\$1,000.00
5080 Electric	\$4,000.00
5085 Water	\$2,600.00
5090 Attorney Fees - Town	\$50,000.00
5100 Accounting and Auditing	\$12,000.00
5104 Engineering	\$4,000.00
5105 Building Inspector	\$11,000.00
5110 Central Appraisal District	\$1,300.00
5115 Tax Assessor	\$330.00
5116 Municipal Court	\$1,800.00
5117 Code Enforcement	\$10,500.00
5135 Park Maintenance & Repair	\$15,000.00
5136 Park Capital Outlay	\$2,000.00
5140 EPC Committee Expenses	\$5,000.00
5146 Election Expense	\$100.00
5148 Travel Expenses	\$1,000.00
EXPECTED EXPENSES	\$419,930.00
Excess Funds FY 2022-23	\$280,954.00
TOTAL EXPENSES	\$700,884.00